



Monterey Educational Risk Management Authority  
P.O. Box 3320, Salinas, CA 93912  
[www.merma.org](http://www.merma.org)

**President**  
Gerald Stratton  
Salinas ESD

**Vice President**  
Rory Livingston  
King City USD

**BOARD OF DIRECTORS MEETING**

**Date:** January 31, 2018  
**Time:** 9:00 – Registration & Continental Breakfast  
9:30 – 3:00 - Meeting

**Location:** Monterey Peninsula Yacht Club, Wharf #2  
Figueroa and Del Monte Streets  
Monterey, CA 93940

- A Action**
- I Information**
- 1 Attached**
- 2 Hand Out**
- 3 Separate Cover**
- 4 Verbal**
- 5 Previously Mailed**

**Please Note:** *If a quorum of the Board of Directors is not present at a regular or special meeting of the Board of Directors, the Executive Committee is specifically empowered to act as the governing body of the Authority on those matters which were to be considered by the Board of Directors at that meeting. MERMA Bylaws Section 5.14*

- PAGE*
- A. CALL TO ORDER**
  - B. ROLL CALL**
  - C. APPROVAL OF AGENDA AS POSTED** A
  - D. PUBLIC COMMENTS**  
*This time is reserved for members of the public to address the Board on matters of MERMA that are of interest to them.*
  - E. CONSENT CALENDAR** A 1  
*All Matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or Executive Committee may request any item to be considered separately.*
    - 1. Board of Directors Meeting Minutes – 5/24/17 – Draft
  - F. ADMINISTRATIVE REPORTS** I 4
    - 1. President’s Report**  
*The President will address the Board on items pertaining to MERMA.*  
  
*Our mission is to protect the human resources and financial assets of our member districts in order to support the future of public education.*



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**2. Board of Directors Report**

*The Board may comment or report on various matters or concerns of the JPA.*

Page **G.**

**JPA BUSINESS**

**1. MERMA Overview**

*Marcus Beverly and Matt Gowan with Alliant Insurance Services, Inc., will provide an overview of MERMA coverage, services and financial condition.*

I 4

*Estimated Time  
10:00 a.m.*

**2. Funding and Dividend Policy Study**

*AON Risk Consultants will present their Funding and Dividend Policy Study for the Board of Directors to accept and file or provide direction.*

A 3

**3. Funding & Dividend Policy Recommendations**

*The Board will review the Executive Committee's recommendations based on the Funding and Dividend Study and may take action to implement them.*

A 1

**4. Audited Financials as of June 30, 2017**

*Gilbert Associates will present MERMA's audited financial statements as of June 30, 2017 for the Board of Directors to accept and file or provide direction.*

A 3

*Lunch Break*

*Estimated Time  
12:30 p.m.*

**5. New Investment Portfolio**

*Susanne King, Treasury Manager and PFM's Investment Manager will provide an overview of MERMA's new investment portfolio.*

I 2

**6. Financial Reports for Period Ending September 30, 2017**

*Patricia Kaufman and Jacinto Bernal of McGilloway, Ray, Brown & Kaufman will present the Quarterly Financial Report for the Period Ending September 30, 2017.*

A 1

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**7. Risk Control Update**

*Julio Jauregui, MERMA's Loss Control Manager will present an overview of risk control services, activities and grant fund requests.*

I 1

**8. Volunteer Coverage**

*The Board will receive information regarding each member's option to cover volunteers under Workers' Compensation and may take action to offer volunteer accident insurance as an alternative.*

A 1

*Break as Needed*

*Estimated Time  
2:00 p.m.*

**9. Intercare Claims Management Stewardship Report**

*Intercare representatives will provide their annual stewardship report of activities and performance benchmarks.*

I 2

**10. Legal Update - The Brown Act**

*Greg Rolan, MERMA's legal counsel, will provide a presentation and information on the Brown Act.*

I 1

**11. Roundtable Discussion**

*Members will be encouraged to provide feedback and address topics of concern.*

I 4

**H. CLOSING COMMENTS**

**I. UPCOMING MEETING – Board Meeting – May 23, 2018**

**J. ADJOURNMENT**

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**IMPORTANT NOTICES AND DISCLAIMERS:**

*Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Hallie Pacheco at Monterey Educational Risk Management Authority (MERMA) at (831) 783-3300.*

*The Agenda packet will be posted on the MERMA website at [www.merma.org](http://www.merma.org). Documents and material relating to an open session agenda item that are provided to the MERMA Executive Committee less than 72 hours prior to a regular meeting will be available for public inspection and copying at 76 Stephanie Drive, Salinas, CA 93901.*

*Access to some buildings and offices may require routine provisions of identification to building security. However, MERMA does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3*

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