



P.O. Box 3320, Salinas, CA 93912
www.merma.org

President
Rory Livingston
King City USD

Vice President
Colleen Stanley
MCOE

BOARD OF DIRECTORS MEETING WebEx/TELECONFERENCE MEETING

Date: October 14, 2020
Time: 1:30 p.m. – 4:00 p.m.

Location: MERMA
76 Stephanie Drive
Salinas, CA 93901

Teleconference Number: (877) 309-3457

Meeting Number (access code): 171 039 5815

- A Action**
- I Information**
- 1 Attached**
- 2 Hand Out**
- 3 Separate Cover**
- 4 Verbal**
- 5 Previously Mailed**

Please Note: *If a quorum of the Board of Directors is not present at a regular or special meeting of the Board of Directors, the Executive Committee is specifically empowered to act as the governing body of the Authority on those matters which were to be considered by the Board of Directors at that meeting. MERMA Bylaws Section 5.14*

PAGE A. CALL TO ORDER

B. ROLL CALL

C. APPROVAL OF AGENDA AS POSTED

A

D. PUBLIC COMMENTS

This time is reserved for members of the public to address the Board on matters of MERMA that are of interest to them.

5 E. CONSENT CALENDAR

A 1

All Matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or Board may request any item to be considered separately.

1. Board of Directors Minutes – May 13, 2020
2. GASB 75 Actuarial Report FYE 6/30/2020
3. County Treasurer’s Office Addendum to MOU – Investment Services

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F. ADMINISTRATIVE REPORTS

- | | |
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| 1. President's Report | I 4 |
| <i>President Livingston will address the Board on items pertaining to MERMA.</i> | |
| 2. Board of Directors Report | I 4 |
| <i>The Board may comment or report on matters or concerns of the JPA.</i> | |

G. FINANCIAL REPORTS

- | | |
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| 1. Investment Portfolio | A 1 |
| <i>Susanne King, Treasury Manager of Monterey County Treasurer-Tax Collector's Office, and Sarah Meacham, Managing Director of PFM Asset Management will provide an overview of MERMA's investment portfolio for the Board to accept and file.</i> | |
| 2. Investment Policy | A 1 |
| <i>Susanne King, Treasury Manager of Monterey County Treasurer-Tax Collector's Office, will present the updated Investment Policy with suggested revisions for the Board's review and approval.</i> | |
| 3. Financial Statements for FYE 2020 and 2019 | A 1 |
| <i>Jacinto Bernal of McGilloway, Ray, Brown & Kaufman will present the Financial Statements for fiscal years ended 2020 and 2019 for the Board to review, accept and file.</i> | |
| 4. Financial Benchmark Performance | I 1 |
| <i>The Program Managers will review MERMA's financial condition as of June 30 compared to the benchmarks in the group's Funding Policy.</i> | |

H. JPA BUSINESS

- | | |
|---|-----|
| 1. Executive Committee Vacancy | A 4 |
| <i>An Executive Committee member has resigned, and a replacement member will be voted in.</i> | |

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2. Loss Control Update and Needs	A	1
<i>The Board will receive an update on Loss Control activities and may approve grants for unfunded COVID related expenses or other risk management needs.</i>		
3. Revised Conflict of Interest Code	A	1
<i>MERMA's revised Conflict of Interest Code as approved by the Monterey County Board of Supervisors will be presented for the Board to review and adopt.</i>		
4. MERMA Overview – Annual Report	I	1
<i>The Program Managers will present the Annual Report and provide an overview of MERMA coverage and services.</i>		
5. Intercare Claims Management Stewardship Report	I	1
<i>Intercare representatives will provide a summary of their annual stewardship report of activities and performance benchmarks.</i>		
I. CLOSING COMMENTS	I	4
J. UPCOMING MEETINGS	I	4
<i>Board of Directors Meeting – May 12, 2021</i>		
K. ADJOURNMENT	A	4

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IMPORTANT NOTICES AND DISCLAIMERS:

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Hallie Pacheco at Monterey Educational Risk Management Authority (MERMA) at (831) 783-3300.

The Agenda packet will be posted on the MERMA website at www.merma.org. Documents and material relating to an open session agenda item that are provided to the MERMA Executive Committee less than 72 hours prior to a regular meeting will be available for public inspection and copying at 76 Stephanie Drive, Salinas, CA 93901.

Access to some buildings and offices may require routine provisions of identification to building security. However, MERMA does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3

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