



Monterey Educational Risk Management Authority

P.O. Box 3320, Salinas, CA 93912

www.merma.org

President
Rory Livingston
King City USD

Vice President
Colleen Stanley
MCOE

EXECUTIVE COMMITTEE ZOOM/TELECONFERENCE MEETING

Date: November 10, 2021
Time: 1:30 p.m.

Location: MERMA
76 Stephanie Drive
Salinas, CA 93901

Teleconference Number: 1-669-900-6833
Meeting ID: 917 0588 7005
Passcode: 266998

A Action
I Information

1 Attached
2 Hand Out
3 Separate Cover
4 Verbal
5 Previously Mailed

PAGE **A. CALL TO ORDER**

B. ROLL CALL

C. APPROVAL OF AGENDA AS POSTED

A

D. PUBLIC COMMENTS

This time is reserved for members of the public to address the Executive Committee on matters of MERMA that are of interest to them.

E. CONSENT CALENDAR

A 1

All Matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or Executive Committee may request any item to be considered separately.

1. Executive Committee Minutes – August 11, 2021
2. Payment Registers and Board Reports – August, September, October 2021
3. Treasurer's Reports – June 30, 2021 and September 30, 2021
4. Amendment No. 1 - Final Audit to 2020-21 State National Reinsurance Agreement
5. 2021-22 State National Reinsurance Agreement
6. Agility Recovery Solutions – Proposal Agreement

F. ADMINISTRATIVE REPORTS

1. President's Report

I 4

Rory Livingston will address the Committee on items pertaining to MERMA.

Our mission is to protect the human resources and financial assets of our member districts in order to support the future of public education.



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| 2. Pool Administrator's Report | I 4 |
| <i>Alliant Insurance Services will update the Executive Committee on matters pertinent to MERMA.</i> | |
| 3. Claims Administrator's Report | I 1 |
| <i>Intercare staff will update the Executive Committee on claims administration activities.</i> | |
| 4. Loss Control Update | I 4 |
| <i>An update will be provided on the recruitment process for a new Loss Control Manager.</i> | |
| 5. Executive Committee | I 4 |
| <i>The Executive Committee may comment or report on various matters or concerns of the JPA.</i> | |

G. FINANCIAL REPORTS

- | | |
|---|-----|
| 1. Financial Statements for Period Ending September 30, 2021 | A 1 |
| <i>Jacinto Bernal of McGilloway, Ray, Brown & Kaufman will present the quarterly Financial Statements for the Period Ending September 30, 2021, for the Committee to review, accept and file.</i> | |

H. JPA BUSINESS

- | | |
|---|-----|
| 1. Ex-Mod Smoothing | I 1 |
| <i>The Committee will consider several ideas for changing the Ex-Mod formula for next year.</i> | |
| 2. Premium Smoothing | I 1 |
| <i>The Committee will discuss options for premium smoothing.</i> | |
| 3. Funding Policy and Investment Portfolio | A 1 |
| <i>The Committee will review the benchmarks in the Funding Policy and consider the possibility of increasing the investment fund over the next several years.</i> | |

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| I. CLOSING COMMENTS | I 4 |
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J. UPCOMING MEETINGS

Executive Committee Meeting – January 26, 2022, 1:30 p.m.

I 4

K. ADJOURNMENT

A 4

IMPORTANT NOTICES AND DISCLAIMERS:

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Hallie Pacheco at Monterey Educational Risk Management Authority (MERMA) at (831) 676-2662.

The Agenda packet will be posted on the MERMA website at www.merma.org. Documents and material relating to an open session agenda item that are provided to the MERMA Executive Committee less than 72 hours prior to a regular meeting will be available for public inspection and copying at 76 Stephanie Drive, Salinas, CA 93901. This meeting will be electronically recorded.

Access to some buildings and offices may require routine provisions of identification to building security. However, MERMA does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3

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