



Monterey Educational Risk Management Authority

P.O. Box 3320, Salinas, CA 93912

[www.merma.org](http://www.merma.org)

**President**  
Colleen Stanley  
MCOE

**Vice President**  
Veronica Flournoy  
Spreckels USD

## BOARD OF DIRECTORS MEETING

**Date:** October 26, 2022  
**Time:** 9:00 a.m. – Registration & Continental Breakfast  
9:30 a.m. – 3:00 p.m. - Meeting

**Location:** Portola Hotel & Spa at Monterey Bay  
Third Floor Main Building – Cottonwood Room  
Two Portola Plaza  
Monterey, CA 93940

**A Action**  
**I Information**  
  
1 Attached  
2 Hand Out  
3 Separate Cover  
4 Verbal  
5 Previously  
Mailed

**Please Note:** *If a quorum of the Board of Directors is not present at a regular or special meeting of the Board of Directors, the Executive Committee is specifically empowered to act as the governing body of the Authority on those matters which were to be considered by the Board of Directors at that meeting. MERMA Bylaws Section 5.14*

- PAGE*
- A. **CALL TO ORDER**
  - B. **ROLL CALL**
  - C. **APPROVAL OF AGENDA AS POSTED** A
  - D. **PUBLIC COMMENTS**  
*This time is reserved for members of the public to address the Board on matters of MERMA that are of interest to them.*
  - E. **CONSENT CALENDAR** A 1  
*All Matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or Board may request any item to be considered separately.*
    - 1. Board of Directors Minutes – May 11, 2022
    - 2. Treasurer’s Report – June 30, 2022
  - F. **ADMINISTRATIVE REPORTS**
    - 1. **President’s Report** I 4  
*Colleen Stanley will address the Board on items pertaining to MERMA.*

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- 2. Board of Directors Report** I 4  
*The Board may comment or report on matters or concerns of the JPA.*

**G. FINANCIAL REPORTS**

*Time  
Certain  
9:45 a.m.*

- 1. Investment Portfolio** A 1  
*Jake Stroud of Monterey County Treasurer-Tax Collector's Office and Allison Kaune of PFM Asset Management will provide an overview of MERMA's investment portfolio for the Board to accept and file.*

- 2. Investment Policy** A 1  
*The Board will review the updated Investment Policy with suggested revisions for review and approval.*

- 3. Financial Statements for FYE 2022 and 2021** A 1  
*Jacinto Bernal of McGilloway, Ray, Brown & Kaufman will present the Financial Statements for fiscal years ended 2022 and 2021 for the Board to review, accept and file.*

- 4. MERMA Annual Report / Financial Benchmark Performance** I 1  
*The Program Managers will provide an overview of MERMA coverage, services, and financial condition as of June 30<sup>th</sup> compared to the benchmarks in the group's Funding Policy.*

- 5. Funding Policy Update** A 1  
*The Board will review the updated Funding Policy with suggested revisions for review and approval.*

- 6. Review of Options for Annual Funding** A 1  
*The Board will review and may approve options for changing the annual funding calculations.*

*11:30 a.m.*

***Lunch Break***

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**H. JPA BUSINESS**

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| <i>Estimated Time</i><br>12:30 p.m. | <b>1. eBackSafe Training Presentation</b><br><i>Dennis Downing will provide a presentation and interactive demonstration of the customized training available for teachers and paraeducators.</i> | I 4 |
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|  | <b>2. Loss Control Update and Funding Suggestions</b><br><i>David Bolton, MERMA's Loss Control Manager will present an overview of risk control services and funding suggestions to utilize the Risk Management Fund. The Board will review and may approve funding suggestions.</i> | A 1 |
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*Break as Needed*

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|  | <b>3. Intercare Claims Management Stewardship Report</b><br><i>Intercare representatives will provide their annual stewardship report of activities and performance benchmarks.</i> | I 1 |
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|  | <b>4. Roundtable Discussion</b><br><i>Members will be encouraged to provide feedback and address topics of concern.</i> | I 4 |
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| <b>I.</b> | <b>CLOSING COMMENTS</b> | I 4 |
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| <b>J.</b> | <b>UPCOMING MEETINGS</b><br><i>Board of Directors Meeting – May 10, 2023</i> | I 4 |
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| <b>K.</b> | <b>ADJOURNMENT</b> | A 4 |
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**IMPORTANT NOTICES AND DISCLAIMERS:**

*Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services to participate in the meeting, are requested to contact Hallie Pacheco at Monterey Educational Risk Management Authority (MERMA) at (831) 783-3300.*

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*The agenda packet will be posted on the MERMA website at [www.merma.org](http://www.merma.org). Documents and material relating to an open session agenda item that are provided to the MERMA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 76 Stephanie Drive, Salinas, CA 93901. This meeting will be electronically recorded.*

*Access to some buildings and offices may require routine provisions of identification to building security. However, MERMA does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3*

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