



P.O. Box 3320, Salinas, CA 93912

www.merma.org

President
Colleen Stanley
MCOE

Vice President
Ana Aguillon
Salinas Union H.S. Dist.

BOARD OF DIRECTORS MEETING

Date: October 4, 2023
Time: 9:00 a.m. – Registration & Continental Breakfast
 9:30 a.m. – 3:00 p.m. - Meeting
Location: Intercontinental The Clement Hotel Monterey
 Second Floor Main Building - Ocean Terrace 2 Room
 750 Cannery Row
 Monterey, CA 93940

A Action
I Information
 1 Attached
 2 Hand Out
 3 Separate Cover
 4 Verbal
 5 Previously Mailed

Please Note: *If a quorum of the Board of Directors is not present at a regular or special meeting of the Board of Directors, the Executive Committee is specifically empowered to act as the governing body of the Authority on those matters which were to be considered by the Board of Directors at that meeting. MERMA Bylaws Section 5.14*

- A. CALL TO ORDER**
- B. ROLL CALL**
- C. APPROVAL OF AGENDA AS POSTED** A
- D. PUBLIC COMMENTS**
This time is reserved for members of the public to address the Board on matters of MERMA that are of interest to them.
- E. CONSENT CALENDAR** A 1
All Matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or Board may request any item to be considered separately.
 - 1. Board of Directors Minutes – May 10, 2023
 - 2. Treasurer’s Report – June 30, 2023
- F. ADMINISTRATIVE REPORTS**
 - 1. President’s Report** I 4
Colleen Stanley will address the Board on items pertaining to MERMA.
 - 2. Board of Directors Report** I 4
The Board may comment or report on matters or concerns of the JPA.

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G. FINANCIAL REPORTS

- | | |
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| <i>Time
Certain
9:45 a.m.</i> | <p>1. Investment Portfolio A 1
 <i>Lupe Reyes of the County of Monterey Treasurer-Tax Collector's Office and Sarah Meacham of PFM Asset Management will provide an overview of MERMA's investment portfolio for the Board to accept and file.</i></p> <p>2. Investment Policy A 1
 <i>The Board will review the updated Investment Policy with suggested revisions for review and approval.</i></p> <p>3. Financial Statements for FYE 2023 and 2022 A 1
 <i>Patricia Kaufman of McGilloway, Ray, Brown & Kaufman will present the Financial Statements for fiscal years ended 2023 and 2022 for the Board to review, accept and file.</i></p> <p>4. MERMA Annual Report / Financial Benchmark Performance I 1
 <i>The Program Managers will provide an overview of MERMA coverage, services, and financial condition as of June 30th compared to the benchmarks in the group's Funding Policy.</i></p> <p>5. Dividend Policy Review A 1
 <i>Members will receive analysis of the distribution model in the Dividend Policy and may take action to approve a distribution.</i></p> |
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11:30 a.m.

Lunch Break

H. JPA BUSINESS

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| | <p>1. Legal Update I 2
 <i>Joshua Whiteside of Lozano Smith Attorneys at Law will provide a legal update presentation during the lunch break.</i></p> <p>2. Insurance Update I 1
 <i>Matt Gowan will provide an update on the Deadly Weapons Response Program and the Workers' Compensation insurance market.</i></p> |
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- 3. Intercare Claims Management Stewardship Report** I 1
Intercare representatives will provide their annual stewardship report of activities and performance benchmarks.

Break as Needed

- 4. Loss Control Update** I 4
An update will be provided on loss control services and on the recruitment process for a new Loss Control Manager.

- 5. Roundtable Discussion** I 4
Members will be encouraged to provide feedback and address topics of concern.

- I. CLOSING COMMENTS** I 4

- J. UPCOMING MEETINGS** I 4
Board of Directors Meeting – May 1, 2024

- K. ADJOURNMENT** I 4

IMPORTANT NOTICES AND DISCLAIMERS:

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services to participate in the meeting, are requested to contact Hallie Pacheco at Monterey Educational Risk Management Authority (MERMA) at (831) 783-3300.

The agenda packet will be posted on the MERMA website at www.merma.org. Documents and material relating to an open session agenda item that are provided to the MERMA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 76 Stephanie Drive, Salinas, CA 93901. This meeting will be electronically recorded.

Access to some buildings and offices may require routine provisions of identification to building security. However, MERMA does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3

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