



P.O. Box 3320, Salinas, CA 93912

www.merma.org

President
Colleen Stanley
MCOE

Vice President
Ana Aguillon
Salinas Union H.S. Dist.

BOARD OF DIRECTORS MEETING

Date: October 22, 2025
Time: 9:00 a.m. – Registration & Continental Breakfast
9:30 a.m. – 3:00 p.m. - Meeting
Location: Intercontinental The Clement Hotel Monterey
Second Floor Main Building - Ocean Terrace 2 Room
750 Cannery Row
Monterey, CA 93940

A Action
I Information

1 Attached
2 Hand Out
3 Separate Cover
4 Verbal
5 Previously Mailed

Please Note: *If a quorum of the Board of Directors is not present at a regular or special meeting of the Board of Directors, the Executive Committee is specifically empowered to act as the governing body of the Authority on those matters which were to be considered by the Board of Directors at that meeting. MERMA Bylaws Section 5.14*

A. CALL TO ORDER

B. ROLL CALL

C. APPROVAL OF AGENDA AS POSTED

A

D. PUBLIC COMMENTS

This time is reserved for members of the public to address the Board on matters of MERMA that are of interest to them.

E. CONSENT CALENDAR

A 1

All Matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or Board may request any item to be considered separately.

1. Board of Directors Minutes – May 21, 2025
2. Treasurer's Report – Jun 30, 2025

F. ADMINISTRATIVE REPORTS

1. President's Report

I 4

Vice President Ana Aguillon will address the Board on items pertaining to MERMA.

2. Board of Directors Report

I 4

The Board may comment or report on matters or concerns of the JPA.

Our mission is to protect the human resources and financial assets of our member districts in order to support the future of public education.



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G. FINANCIAL REPORTS

- | | |
|--|-----|
| 1. Investment Portfolio | A 1 |
| <i>Jake Stroud and Lupe Reyes of the County of Monterey Treasurer-Tax Collector's Office and Michael Kronbetter of PFM Asset Management will provide an overview of MERMA's investment portfolio for the Board to accept and file.</i> | |
| 2. Investment Policy | A 1 |
| <i>The Board will review the updated Investment Policy with suggested revisions for review and approval.</i> | |
| 3. Financial Statements for FYE 2025 and 2024 | A 1 |
| <i>Collin Linder of McGilloway, Ray, Brown & Kaufman will present the Financial Statements for fiscal years ended 2025 and 2024 for the Board to review, accept and file.</i> | |
| 4. MERMA Annual Report / Financial Benchmark Performance | A 1 |
| <i>The Program Managers will provide an overview of MERMA coverage, services, and financial condition as of June 30th compared to the benchmarks in the group's Funding Policy.</i> | |
| 5. Funding Policy Update | A 1 |
| <i>The Board will review the updated Funding Policy with suggested revisions for review and approval.</i> | |

H. PRESENTATIONS

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| 1. Managing a Crisis | I 1 |
| <i>Matt Gowan will provide a presentation on crisis claims.</i> | |

12:00 p.m.

Lunch Break

H. PRESENTATIONS continued

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| 2. Legal Update | I 1 |
| <i>Joshua Whiteside of Glover & Whiteside LLP will provide a legal update on new legislation that could affect schools.</i> | |

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Monterey Educational Risk Management Authority

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MCOE

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Salinas Union H.S. Dist.

I. JPA BUSINESS

- | | | |
|--|---|---|
| 1. Volunteer Coverage | I | 1 |
| <i>Discussion regarding optional coverage for district volunteers, Workers' Compensation or voluntary accident coverage.</i> | | |
| 2. Intercare Claims Management Stewardship Report | I | 1 |
| <i>Intercare representatives will provide their annual stewardship report of activities and performance benchmarks.</i> | | |
| 3. Loss Control Update | I | 1 |
| <i>Maria Lorenzana, MERMA Loss Control Manager will provide an update on recent activities and programs.</i> | | |
| 4. Roundtable Discussion | I | 4 |
| <i>Members will be encouraged to provide feedback and address topics of concern.</i> | | |

J. CLOSING COMMENTS I 4

K. UPCOMING MEETINGS I 4
Board of Directors Meeting – May 20, 2026

L. ADJOURNMENT I 4

IMPORTANT NOTICES AND DISCLAIMERS:

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services to participate in the meeting, are requested to contact Hallie Pacheco at Monterey Educational Risk Management Authority (MERMA) at (831) 783-3300.

The agenda will be posted on the MERMA website at www.merma.org. Documents and material relating to an open session agenda item that are provided to the MERMA Board of Directors less than 72 hours prior to a regular

meeting will be available for public inspection and copying at 76 Stephanie Drive, Salinas, CA 93901. This meeting will be electronically recorded.

Access to some buildings and offices may require routine provisions of identification to building security. However, MERMA does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3

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